Audit & Risk Committee
Summary of a meeting held on 03 September 2025

Committee Members present:

Sade Koiki (SK); David Baldock (DB); Matthew Taylor (MT); Naz Hussein (NH).
Observing: Jon Lord (JL); Danny Hassell (DH).
Apologies: Karen Manku (KM).

Review of Corporate Risk & Business Assurance

The Committee reviewed the risk map and an update on the insurance tender process was given, which was reviewed and noted.

Internal Audit Reports

The Committee reviewed the internal audit reports on Managing Agents and Voids and Lettings Management, both of which received reasonable assurance for the design and operation of controls. The Committee also received the business-critical controls testing report, the internal audit progress report, and an update on outstanding actions, all of which were noted.

Statutory Accounts & Audit

The Committee reviewed the statutory accounts, which received a clean audit opinion pending formal issuance. No material misstatements were identified. Key audit risks, including the Teviot regeneration project, were considered, with management providing assurance that stress testing confirmed the organisation's financial resilience, even under extreme scenarios. The Committee noted the adjustments made and recommended that the report be submitted to the Board.

Compliance with All Relevant Law and Internal Controls Statement

The Committee reviewed the annual self-assessment, confirming compliance with all relevant laws under the Governance and Viability Standard. They also reviewed and recommended the Internal Controls Assurance Statement and confirmed the organisation's compliance with the Regulator of Social Housing's Governance & Financial Viability Standard for inclusion in the 2024/25 annual report.

NHF Code of Governance Compliance and Subsidiary Governance

The Committee reviewed the report, noting that Poplar HARCA is currently compliant with the NHF Code of Governance in all areas except tenure.

Regulatory Standards Compliance Self-Assessment

The Committee reviewed the report, noting that Poplar HARCA is currently compliant with all of the Regulatory Standards.

Modern Slavery Policy and Slavery & Human Trafficking Statement

The Committee reviewed the Statement and agreed the continued period of review, recommending the report to Board.

AI Report - Verbal

The Committee received an update on the AI strategy, which will cover tools, data, ethics, and governance, and is due to be presented to the Board in November, with a supporting policy to follow in

March. Given the rapidly evolving landscape, the Committee agreed a flexible approach is needed and noted the importance of staff guidance and strong safeguards.

Live Industry Update

The Committee received updates on the risk considerations for AI and Awaabs Law and the Decent Homes II and Supporting Housing.

Items for Information

The following reports were noted:

- IT Report
- FD Board Report & Appendices
- Building Safety Tracker Report
- Corporate Events Calendar
- Corporate Hospitality Review
- Terms of Reference

Sade Koik
Chair of Audit & Risk Committee