Audit & Risk Committee
Summary of a meeting held on 04 September 2023

Committee Members present:
Sade Koiki (SK); David Baldock (DB); Matthew Taylor (MT); Karen Manku (KM); Naz Hussain (NH).
Apologies: Simon Turek (ST); Matthew Rowe (MR).

Internal Audit Reports
The Committee reviewed the Business Plan/Stress test report, which received reasonable assurance. They discussed and noted the follow up report and outstanding action reports.

Statutory Accounts & Audit
The Committee received an update on the audit work, progress and key areas to note. They noted the adjustments and recommended the Financial Statements and management representation letters for PH and subsidiaries to Board.

Finance Director's Report
The Committee reviewed the report and discussed only reporting by exception for future meetings, which would be reviewed in March 2024.

Review of Corporate Risk & Business Assurance & Risk Appetite Update
The Committee received a deep dive on the top development risks and noted the contents of the risk report.

Compliance with All Relevant Law and Internal Controls Statement
The Committee reviewed the report and following the amendments discussed, noted that PH were compliant and recommended the statement to Board.

NHF Code of Governance Compliance and Subsidiary Governance
The Committee reviewed the report and following the amendment discussed, noted that PH were compliant and recommended the report to Board.

Modern Slavery Policy and Human Trafficking Statement
The Committee reviewed the report and following the amendment discussed, recommended the report to Board.

Helios Update
The Committee reviewed the draft BCP, discussing the granular details. Following the amendments discussed, the Committee approved the draft BCP.

Items for Information
The following reports were noted:

- Corporate Hospitality Review
- RSH Consumer Regulation Review 2022/23 Self-Assessment
- Social Housing (Regulation) Act 2023
- Terms of Reference

Sade Koik
Chair of Audit & Risk Committee