Audit & Risk Committee
Summary of a meeting held on 7 June 2022

Committee Members present:
Simon Turek (ST), Colin Campbell (CC), Sade Koiki (SK), Matthew Rowe (MR) Naz Hussain (NH)

Internal Audit Reports
The Committee reviewed the internal audit reports for Leaseholders and responsive repairs including aids and adaptions, both receiving a positive assurance opinion. They noted the progress report and the annual audit which had an overall positive opinion.

Finance Director's Report
The Committee discussed the Balfron settlement agreement, achieving EPC C and development and contractor costs in relation to our JV's. The Committee noted the report.

Accounting Policy
The Committee reviewed and noted the report.

Annual Review of Corporate Risk & Business Assurance
The Committee reviewed the biggest risks in terms of inflation, market sales & abortive costs and threat of contractor insolvency, noting the controls in place did not warrant any score changes. The Committee noted the report.

Terms of Reference Changes & Health & Safety Committee
The Committee reviewed the membership of the H&S Committee, discussing the structure and skill requirements needed. The Committee agreed to recommend the report to Board.

Governance Evaluation
The Committee reviewed the report and changes recommended to remain compliant with the NHF Code of Governance, agreeing to recommend the report to Boa

NHF Code of Governance Compliance
The Committee reviewed the report which highlighted tenure and noted that Poplar HARCA is currently compliant with the NHF Code of Governance in all areas except tenure.

Health & Safety Annual Review & Quarterly Report
The Committee noted the report.

Items for Information
The following reports were noted:

- Annual Committee Attendance
- Terms of Reference – Board Assurance & Annual Agenda Plan

Simon Turek
Chair of Audit & Risk Committee