Audit & Risk Committee

Summary of a meeting held on 08 March 2021

Board Members present:

Simon Turek (Chair)	Colin Campbell	Naz Hussain
Sade Koiki	Matthew Rowe	

Internal Audit

RSM have completed 3 internal audits since the last committee meeting

- Safeguarding - substantial assurance opinion
- Voids - reasonable assurance opinion
- Key Financial Controls - reasonable assurance opinion

RSM introduced a new key member of staff that will be working with Poplar HARCA. This is to ensure audits remain impartial. This member has extensive experience in housing across the country.

The Committee received ideas and contributed ideas to the internal audit plan for 2021-22.

The Committee noted the 3 internal audits and approved the 2021-22 plan.

Finance Directors Report

The Director of Finance updated the Committee, drawing attention to the In Depth Assessment which will coincide with the June Board cycle.

The Committee noted the report.

External Audit Plan

Mazars, Poplar HARCA's external auditors, introduced the strategy for the upcoming audit. The lead auditor also explained that Poplar HARCA was selected as a sample for financial reporting which is still in progress.

The Committee discussed the External Audit Plan and recommended this to the Board.

Review of Corporate Risk and Business Assurance

The Committee received an update on the reviewed risks, with IT risks changes reflecting the current projects and performances.

The Committee noted the report.

Annual Review of the Asset & Liability Register

The Committee received an updated from the Head of Corporate Governance and noted the report.

Other reports noted at the meeting:

- Governance Health Check
- Data Protection Review
- Health & Safety Quarterly Review
- Terms of Reference
- Sector Risk Profile 2020