Audit & Risk Committee
Summary of a meeting held on 09 June2025

Committee Members present:

Sade Koiki (SK); David Baldock (DB); Matthew Taylor (MT); Naz Hussein (NH), Karen Manku (KM).
Observing: Jon Lord (JL); Danny Hassell (DH).

Review of Corporate Risk & Business Assurance

The Committee reviewed the risk map, discussing the score change of Risk F1 and controls achieved for Risks IT2 and O15. An update was provided on the Balfron Tower incident, with the Committee discussing the SLA, responses by all parties and lessons learnt. An update on the BBBC merger was given and Committee Members noting the report.

Internal Audit Reports

The committee reviewed the Key Financial Controls audit, which received reasonable assurance over the design of controls and substantial assurance over their operation, and the Gas Safety audit, which received substantial assurance for both design and operational controls. They also noted the progress report and the internal audit plan for 2025/26.

External Audit Planning Report

The committee received a verbal update detailing the audit findings, which they noted.

Accounting Policy Review

The Committee reviewed the report, noting that whilst there no changes to the material framework, some minor tweaks to depreciation has been.

TSM Survey Presentation and responsive repairs discussion

The Committee received presentations on the Tenant Management Survey and responsive repairs. They discussed the survey results, benchmarked performance, identified trends, and noted the ongoing improvements.

Artificial Intelligence Policy

The Committee reviewed the report and discussed how the policy would be integrated throughout the business and with third parties, as well as the approach to staff training. They requested additional reports on a Policy and Organization plan and recommended updating the review date to six months

Items for Information

The following reports were noted:

- IT Report
- Data Protection Update
- Annual Committee Attendance
- Building Safety Tracker Report
- FD Board Report & Appendices

- Economic Crime and Corporate Transparency
- Corporate Events Calendar
- Terms of Reference

Sade Koik
Chair of Audit & Risk Committee