Audit & Risk Committee
Summary of a meeting held on 11 March 2024

Committee Members present:
Sade Koiki (SK); David Baldock (DB); Simon Turek (ST), Matthew Taylor (MT).

Internal Audit Reports
The committee reviewed the internal audit reports on contract management and stock condition, which received partial and reasonable assurance opinions respectively. They also noted the progress report and the internal audit plan for 2023/24.

Finance Director's Report
The committee noted the finance reports in the items for information.

External Audit Planning Report:
The committee noted the external audit planning report from MHA, which outlined the audit scope, risks, materiality, and timetable. The committee discussed the bond valuation, Leaside disposal, and the LBMC inclusion in the audit, recommending the report to Board.

Review of Corporate Risk & Business Assurance
The committee received a presentation from the AD of Technical Resources, who summarized the main technical risks and mitigations around contracts, contractor insolvency, health and safety, compliance, and building safety. The committee noted the report.

Annual Review of Asset & Liability Register
The committee noted the report, which provided assurance that PH are up to date and complaint with the standards.

Sector Risk Profile 23-24
The Committee noted the report, which gave assurance that what PH have in their risk profile aligns with the Regulators and that there were no substantial changes to risks.

Items for Information
The following reports were noted:

- Governance Evaluation
- Data Protection Up
- IT Report
- Financial Performance Review Report from the Finance Committee
- Compliance Briefing & Statutory Compliance Framework
- Terms of Reference

Sade Koik
Chair of Audit & Risk Committee