Audit & Risk Committee
Summary of a meeting held on 12 June 2023

Committee Members present:
Sade Koiki (SK); Matthew Rowe (MR); Matthew Taylor (MT).
Apologies: David Baldock (DB); Simon Turek (ST); Karen Manku (KM); Naz Hussain (NH).

Internal Audit Reports

The Committee reviewed Cyber Internal Audit report, which received partial assurance. They discussed the follow up report and outstanding actions, noting an overall position opinion on the annual report.

External Audit Planning

The Committee reviewed the plan, discussing the key risk assessments to PH, the cost-of-living impact for residents. The Committee approved the external audit plan to Board.

Finance Director's Report

The Committee were updated on the RACO sales program. They discussed the impact of energy costs on residents, rental arrears remaining stable and establishing an LTA on energy supplier contract. The Committee noted the report.

Accounting Policy Review

The Committee noted the policy review and recommended to Board.

Review of Corporate Risk & Business Assurance

The Committee reviewed the report, discussing the IT related risks.

Items for Information

The following reports were noted:

- Annual Committee Attendance Record
- Terms of Reference

Sade Koik
Chair of Audit & Risk Committee