Audit & Risk Committee

Summary of a meeting held on 13 November 2023

Committee Members present:

Sade Koiki (Chair) David Baldock Naz Hussain Simon Turek

Internal Audit

RSM have completed 1 internal audit since the last Committee Meeting:

- Project Management – reasonable assurance opinion

Management will implement the 3 medium actions from the report. There will be a new Head of internal Audit for PH in the New Year.

Finance Directors Report

ARC will receive the Finance reports that go the Finance Committee. The FD report is for items of exception and there were none this quarter. The Committee noted the verbal update.

Review of Corporate Risk & Assurance

The Committee received an update on the reviewed risks, noting the score reduction of Risk D16, taking it out of the top 5 organisational risks. The Committee noted the report.

Verbal Helios Update

The Committee received an update on the DD process, insurance and THCH pension calculations.
The Committee noted the verbal update.

Procurement Strategy Policy

The Committee noted the policy and following some minor amendments, were happy to approve the policy.

Anti-Fraud & Bribery Policy

The Committee noted the policy and following some minor amendments, were happy to approve the policy.

Anti-Money Laundering Policy

The Committee noted the policy and following some minor amendments, were happy to approve the policy.

Cash Handling Policy

The Committee reviewed and approved the updates to the policy.

Risk Management Strategy Policy

The Committee noted the policy.

Procurement & Retendering for Internal Audit Services

The Committee reviewed the report and agreed to remain with RSM in 24/25 and to review at a 9-month period post merger.

Information Reports noted at the meeting:

- Ombudsman Update
- Terms of Reference – Board Assurance & Annual Agenda Plan