Audit & Risk Committee
Summary of a meeting held on 15 November 2021

Committee Members present:
Simon Turek (ST), Colin Campbell (CC); Sade Koiki (SK); Matthew Rowe (MR).
Apologies: Naz Hussain (NH)

Internal Audit Reports

The committee reviewed the Landlord Health & Safety Audit, which received an overall positive opinion. They also noted the follow up report and outstanding audit queries.

Finance Director's Report

The Committee reviewed the report, discussing the finance team restructure, retaining the G1 V2 status with the Regulator and the treatment of costs in relation to the AIB Loan Covenant.

Review of Corporate Risk & Business Assurance

The Committee reviewed the risk changes following the risk audit, discussing the liquidity and insurance risk impacts and the overhaul which provided more detail around risk appetite.

Risk Management Strategy

The Committee were updated that the risk appetite report would be biannual and that CMT would provide quarterly declaration reviews.

Anti-Fraud & Bribery Policy

The Committee reviewed the report, recommending it to Board.

Probity Policy

The Committee reviewed the report, recommending it to Board.

Items for Information

The following reports were noted:

- Health & Safety Quarterly Review
- Terms of Reference – Board Assurance and Annual Agenda Plan

Simon Turek
Chair of Audit & Risk Committee