Audit & Risk Committee
Summary of a meeting held on 30 August 2022

Committee Members present:
Simon Turek (ST), Colin Campbell (CC), Sade Koiki (SK), Matthew Rowe (MR) Naz Hussain (NH)

Internal Audit Reports
The Committee reviewed the internal audit report for Health and Safety which received substantial assurance. They also reviewed the progress report, outstanding audit queries and IT internal audit actions, noting each report.

Statutory Accounts & Audit
The Committee were updated on the report, noting apart from the Be:Here valuation judgement challenge, there were no big changes from the previous year. The Committee noted the annual reports and management rep letters.

Finance Director's Report
The Committee were updated on report, discussing the Leaside proposal to sell the asset to a strategic partner who will continue to operate it for small business as being the preferred route forward. The Committee noted the report.

Annual Review of Corporate Risk & Business Assurance
The Committee reviewed the report, discussing the energy price crisis having an impact on residents and service failure. The hardship fund could address the issues, and the contractor insolvency risk will continue to be monitored. The Committee noted the report.

Compliance with All Relevant Law & Internal Controls Statement
The Committee reviewed the report, discussing the impact of new Building Safety Act and Fire Safety Act legislations on our compliance which will be monitored. They noted the partial compliance and agreed to make the recommendations to Board.

NHF Code of Governance Compliance & Subsidiary Governance
The Committee noted and recommended the report to Board.

Modern Slavery Policy and Human Trafficking Statement
Then Committee reviewed the report, discussing ways to enhance the statement. The Committee agreed to recommend the report to Board.

Items for Information
The following reports were noted:

- Corporate Hospitality Review
- Terms of Reference – Board Assurance & Annual Agenda Plan

Simon Turek
Chair of Audit & Risk Committee