Audit & Risk Committee
Summary of a meeting held on 31 October 2022

Committee Members present:
Simon Turek (ST), Colin Campbell (CC), Sade Koiki (SK), Matthew Rowe (MR) Naz Hussain (NH)

Internal Audit Reports
The Committee reviewed the internal audit reports on Regeneration and Treasury Management, which received reasonable assurance and substantial assurance respectively. They also noted the progress and outstanding audit queries reports.

Finance Director's Report
The Committee reviewed the report noting the timely FCA and Regulator submissions. They discussed the external auditors Mazars and the concerns around procurement rules and retendering. The Committee noted the report.

IT and Cyber security presentation
The Committee were presented with a deep dive presentation of Cyber Security Essentials. They discussed the key risks, biggest challenges, training, security on devices and supplier requirements. The Committee noted the report.

Review of Corporate Risk & Business Assurance
The Committee reviewed the report, discussing the changes to the risks and noted the report.

Items for Information
The following reports were noted:

- Terms of Reference – Board Assurance & Annual Agenda Plan

Simon Turek
Chair of Audit & Risk Committee