Poplar Board

Summary of a meeting held on 21st June 2022

Board Members present:

Paul Brickell (Chair)	John Norman	Simon Turek
Sade Koiki	Tanya Martin	Momtaz Ajid
Matthew Rowe	Shabana Yousaf	Alexandra Woolmore
Kyle Rosevear	Naz Hussain	

Consent agenda

The Board approved all items on the consent agenda including confirming Poplar HARCA's compliance with the National Housing Federation's Code of Governance.

Annual Business Plan

The Board reviewed the 2022 business plan and noted the stress testing that had been conducted, the outputs from this testing and the internal control framework and approved the balance of headroom, risk and recovery plan.

The Board also reviewed the milestones and triggers that will be monitored on a monthly basis.

Financial items

The Board received an update on the financial performance of Poplar HARCA including the Capital Monitoring Report and the financial performance.

Sturry Street

The Board received an update on the viability of the scheme and approved disposal of the site for a minimum value.

Green Homes

The Board discussed a number of options to pursue our journey to carbon neutrality by 2030 and committed to an option to get us to a minimum EPC of C.

Aberfeldy Community Centre

The Board received an update on the progress and the impact of inflation and other external factors that is causing issues to the delivery of the project in its current form. They agreed to continue funding the project as original envisioned but asked staff to continue to investigate alternative funding options.

Achieving the Vision

The Board:

a) Considered the Strategic Decision Making timetable in 3.1 and the 21/26 Decision Making Roadmap in 3.2 of the report
b) Noted the updates and next steps in regards to Balfron Tower in 6.1

c) Noted progress being made with fire safety work in 7.1 of the report
d) Noted that an expanded Carbon Monoxide detector installation programme is being implemented to ensure statutory compliance
e) The Board will receive on-going updates and recommendations on taking forward and resourcing our AMS 23 Strategy during 2022, including at the June and November BSDs
f) Noted the on-going discussions of the Treasury Working Group on shared ownership disposal and institutional investor options including an all board workshop in September 2022