Poplar Board

Summary of a meeting held on 24 November 2020

Board Members present:

Paul Brickell (Chair)
Sade Koiki
Rafi Mannan
Matthew Rowe
John Norman
Tanya Martin
Naz Hussain
Simon Turek
Momtaz Ajid
Alexandra Woolmore

Consent agenda

The Board approved all items including the Financial Regulations and the IT Strategy.

Financial Performance

The Board was happy to note that Poplar HARCA is on track and on budget.

Capital Monitoring Report

The Board noted the scheme forecast costs and revenue under construction and in the pipeline.

Budget Parameters – Looking Ahead

The Board agreed the 2021/22 budget be assessed against the financial control framework and the social housing cost per unit.

Bromley High Street

The Board approved an increased investment to the Bromley High Street scheme.

Teviot Estate Regeneration

The Board received a detailed update on the tender process for the procurement of a JV partner to deliver the Teviot Estate Regeneration. They were particular happy to hear of the involvement of local residents, The Procurement Steering Group, within this process.

The Board approved that Poplar HARCA, via its subsidiary Poplar HARCA Projects Limited, enter into a joint venture agreement with Hill Residential Limited, who will be announced once the legal documents are signed.

The Board also approved an increased budget for Leasehold buy backs for this project.

Resourcing the Vision & Working Paper 6

The Board:

- Considered the strategic decision timetable
- Gave initial consideration to the draft Working Paper 6 and agreed to further review early 2021
- Noted the Coronavirus update reports are included
- Noted an additional Board meeting will take place in January 2021 to review the outcome of funder negotiations and further consider the strategic implications of the Leven Road S106 project.
- Noted that a Carbon Neutral strategy will be considered at March 2021 Board together with WP6.
- Note that the Board will consider adopting the new NHF code of governance at March 2021 Board

Governance Health Check

The Board received the results of the recent governance health check, which is an internal evaluation of Poplar HARCA's governance.

Power of Attorney

The Board agreed the extension of a power of attorney to allow the execution of deeds and other documents as we work under covid-19 restrictions

Other reports noted at the meeting:

- Corporate Strategic Review
- RSH Consumer Regulation Review
- Workforce Indicators