Finance Committee
Summary of a meeting held on 14 March 2022

Committee Members present:
Johan Norman; Peter Stredder; Taylor Adams; Shanela Haque; Matthew Taylor.
Apologies: Kate Hogarth; Kyle Rosevear; Lhipon Miah

Financial Performance Review for the quarter ended 31 December 2021
The Committee reviewed the report, discussing voids, variance and shared ownership. The Committee noted the report.

Annual Revenue & Capital Budget for the Financial Year 2022/23
The Committee reviewed the report, discussing the sale of shared ownership properties, rent budget assumptions and staff salary increases. They approved and recommended the report to Board.

Capital Monitoring Report for quarter ended December 2021
An update on was given on Balfron Tower, Chrisp Street, Stroudley Walk and Aberfeldy developments. The Committee noted the report.

Value for Money
The Committee noted the report.

Governance Evaluation
The Committee were updated on the Governance review and recommendations that IT & HR report directly to Board. The Committee noted the report.

Committee Vacancies
The Committee were updated on the vacancy role of Chair, with ST taking over from JN in September. The Committee note the report.

Arrears Policy
The Committee noted the report.

OD Strategy
The Committee discussed the challenges retaining performance, noting their confidence in the GROW management framework. The Committee noted the report.

Items for Information
The following reports were noted:

- Former Tenant Debt
- Leaseholder Service Charge and major works debtors
- Corporate Services Update
- Governance Health Check 2021
- Terms of Reference and Agenda Planning

John Norman
Chair of Finance Committee