Finance & General Purposes

Summary of a meeting held on 15 March 2021

Board Members present:

John Norman (Chair)	Matthew Taylor	Taylor Adams
Peter Stredder	Colin Woollard	Shanela Haque
Lhipon Miah (Co-optee)		

Financial Performance Review for the quarter ended 30 December 2020

The Committee received a detailed update and noted the contents of the report.

Annual Revenue & Capital Budget for the Financial Year 2021/22

The Committee were presented with the report and received updates from the finance team on the recent bank funding negotiations, interest cover headroom and main highlights of the report.

The Committee recommended the budget to the Board.

Capital Programme

The Committee noted the Capital Monitoring Report for the quarter.

The Committee received a verbal update on Barbers Road.

Chrisp Street Review

The Committee received an update on the planning consent, which has been achieved.

Value for Money

The Committee discussed the report with the Director of Finance and provided feedback.

Other reports noted at the meeting:

- Former Tenant Debt
- Leaseholder Service Charge & Major Works Debtors
- HR Resources KPI's & OD review
- Governance Health Check 2020