Finance & General Purposes

Summary of a meeting held on 16 November 2020

Board Members present:

John Norman (Chair)	Kyle Rosevear	Kate Hogarth
Peter Stredder	Colin Woollard	Matthew Taylor
Taylor Adams	Shanela Haque	Lhipon Miah (Co-optee)

Financial Performance

The Committee received a detailed update and noted the contents of the report.

Teviot

The Committee received update on the tender process for the procurement of a JV partner to deliver the Teviot Estate Regeneration.

The Committee recommended to the Board the approval that Poplar HARCA, via its subsidiary Poplar HARCA Projects Limited, enter into a joint venture agreement with Hill Residential Limited.

The Committee also recommended an increased budget for Leasehold buy backs for this project.

Bromley High Street Capita re-approval

The Committee recommended to the Board the approval of an increased investment on this scheme.

Value for Money

The Committee discussed the report with the Director of Finance and provided feedback.

IT Strategy

The Committee noted the report including the robust and secure infrastructure in place to enable staff to work from home.

Annual Review of Risks

The committee reviewed the risk register in-depth and how the Covid-19 pandemic fed into the risk register.

Annual Review of Financial Regulations, Delegated Authorities & Standing Orders

The Committee noted the annual review and were happy with the assurance provided.

Other reports noted at the meeting:

- Former Tenant Debt
- Leaseholder Service Charge & Major Works Debtors
- HR Resources KPI's & OD report
- Flexibility to deliver our Short Term Strategy