Finance & General Purposes

Summary of a meeting held on 20 September 2021

Board Members present:

John Norman (Chair)	Matthew Taylor	
Peter Stredder	Colin Woollard	Shanela Haque
Kyle Rosevear	Kate Hogarth	Lhipon Miah (Co-optee)

Observers present:

Mark Sweeny	Sade Koiki

Financial Performance Review for the quarter ended 30 June 2021

The Committee received a detailed update and noted the contents of the report.

Aberfeldy Café and Community fit out

The Committee discussed the contingency framework within scheme appraisals.

Capital Programme

The Committee noted the Capital Monitoring Report for the quarter.

Inflation was discussed and the potential impact on the business.

Balfron discussed in detail and Director of Finance will email Committee when we have an adjudication result.

Value for Money

The Committee discussed the report with the Director of Finance. Members noted the new VFM Strategy proposals to be approved by Board.

Asset Management Strategy Review

The Committee discussed the report with the Assistant Director of Technical Resources and noted the progress on two key measures – the ratio of responsive to planned maintenance and delivery against the 30% of stock that we expect to eventually sell or redevelop.

Carbon Strategy Action Plan

The Committee looked at the individual actions and look forward to receiving more detail in particular the options for improving our housing stock as well as getting Poplar HARCA to net zero from a corporate perspective.

Equality, Diversity and Inclusion

The Committee discussed in detail with the Director of Housing and Corporate Services and noted some of the initiatives already in place. There was a question around plans to validate externally at an appropriate time. This will be discussed with the Board in due course.

Other reports noted at the meeting:

- Treasury Report
- Compliance briefing and statutory compliance framework 2021
- Former Tenant Debt
- Leaseholder Service Charge & Major Works Debtors
- Staff survey results
- Terms of Reference Assurance and Agenda Planning