Finance Committee

Summary of a meeting held on 05 September 2022

Committee Members present:

John Norman; Peter Stredder; Shanela Haque; Simon Turek; Kyle Rosevear; Sarah Riley; Biancha Riemer.

Apologies: Lhipon Miah

Financial Performance Review for the quarter ended 30 June 2022

The Committee were updated on the Q1 results being ahead of budget, the challenges of higher energy costs, writing off Leaside and improved void performance. The Committee noted the report.

Treasury Report

The Committee reviewed the report, discussing the bond sales timing, bank security and credit risk exposures. The Committee agreed to recommend the policy to Board.

Capital Monitoring Report for the quarter ended 30 June 2022

The Committee received updates on Chrisp Street, Stroudley Walk and Balfron and discussed the delays on Bromley High Street resulting in capital interest. They noted the report.

Value for Money

The Committee reviewed the report, discussing the evolving VFM metrics and comparison with other HA's. The Committee noted the report.

Void Review

The Committee reviewed the report and were updated on the installation of IOTs on voids. They discussed the approach to voids and looking at a mechanism for decarbonisation. The Committee noted the report.

Items for Information

The following reports were noted:

- Former Tenant Debt
- Leaseholder Service Charge and major works debtors
- Terms of Reference and Agenda Planning

John Norman
Chair of Finance Committee