

Audit & Risk Committee

Summary of a meeting held on 7 June 2022

Committee Members present:

Simon Turek (ST), Colin Campbell (CC), Sade Koiki (SK), Matthew Rowe (MR) Naz Hussain (NH)

Internal Audit Reports

The Committee reviewed the internal audit reports for Leaseholders and responsive repairs including aids and adaptations, both receiving a positive assurance opinion. They noted the progress report and the annual audit which had an overall positive opinion.

Finance Director's Report

The Committee discussed the Balfron settlement agreement, achieving EPC C and development and contractor costs in relation to our JV's. The Committee noted the report.

Accounting Policy

The Committee reviewed and noted the report.

Annual Review of Corporate Risk & Business Assurance

The Committee reviewed the biggest risks in terms of inflation, market sales & abortive costs and threat of contractor insolvency, noting the controls in place did not warrant any score changes. The Committee noted the report.

Terms of Reference Changes & Health & Safety Committee

The Committee reviewed the membership of the H&S Committee, discussing the structure and skill requirements needed. The Committee agreed to recommend the report to Board.

Governance Evaluation

The Committee reviewed the report and changes recommended to remain compliant with the NHF Code of Governance, agreeing to recommend the report to Board.

NHF Code of Governance Compliance

The Committee reviewed the report which highlighted tenure and noted that Poplar HARCA is currently compliant with the NHF Code of Governance in all areas except tenure.

Health & Safety Annual Review & Quarterly Report

The Committee noted the report.

Items for Information

The following reports were noted:

- Annual Committee Attendance
- Terms of Reference – Board Assurance & Annual Agenda Plan

Simon Turek
Chair of Audit & Risk Committee