

## **Audit & Risk Committee**

### **Summary of a meeting held on 15 November 2021**

#### **Committee Members present:**

Simon Turek (ST), Colin Campbell (CC); Sade Koiki (SK); Matthew Rowe (MR).

**Apologies:** Naz Hussain (NH)

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#### **Internal Audit Reports**

The committee reviewed the Landlord Health & Safety Audit, which received an overall positive opinion. They also noted the follow up report and outstanding audit queries.

#### **Finance Director's Report**

The Committee reviewed the report, discussing the finance team restructure, retaining the G1 V2 status with the Regulator and the treatment of costs in relation to the AIB Loan Covenant.

#### **Review of Corporate Risk & Business Assurance**

The Committee reviewed the risk changes following the risk audit, discussing the liquidity and insurance risk impacts and the overhaul which provided more detail around risk appetite.

#### **Risk Management Strategy**

The Committee were updated that the risk appetite report would be biannual and that CMT would provide quarterly declaration reviews.

#### **Anti-Fraud & Bribery Policy**

The Committee reviewed the report, recommending it to Board.

#### **Probity Policy**

The Committee reviewed the report, recommending it to Board.

#### **Items for Information**

The following reports were noted:

- Health & Safety Quarterly Review
- Terms of Reference – Board Assurance and Annual Agenda Plan

**Simon Turek**

**Chair of Audit & Risk Committee**