

Finance Committee

Summary of a meeting held on 11 September 2023

Committee Members present:

Simon Turek; Shanela Haque; Tim Bekenov; Sarah Riley; Lhipon Miah (Co-optee).

Apologies: Kate Hogarth; Kyle Rosevear; Peter Stredder; Bianca Riemer.

Financial Performance Review for the quarter ended June 2023

The Committee reviewed the report, discussing the repair and maintenance spend and Chrisp Street Development timeline. The Committee noted the reports

Annual Review of Treasury Policy

The Committee reviewed the report, recommending it to Board.

Capital Monitoring Report for the quarter ended June 2023

The Committee received updates on Balfron Tower, Aberfeldy and the proposed changes to the LLP arrangement and the RCAO programme. The Committee noted the report.

Rating Agency Update

The Committee discussed the possible use of Fitch as a ratings agency and the positive outcomes in terms of rating and relationships with funders. The Committee noted the report.

Insurance Update

The Committee were updated on the position of the THCH stock and proposed merger, noting the report.

Items for Information

The following reports were noted:

- VFM Review
- Asset Management Strategy
- Former Tenant Debt
- Leaseholder Service Charge and major works debtors
- Social Housing Regulation Act
- Terms of Reference Assurance and Agenda Planning

Simon Turek

Chair of Finance Committee