

Audit & Risk Committee

Summary of a meeting held on 02 June 2026

Committee Members present:

Peter Edwards (PE); David Baldock (DB); Matthew Taylor (MT); Karen Manku (KM) & Danny Hassell (DH); Naz Hussein (NH).

Review of Corporate Risk & Business Assurance

The Committee reviewed the risk register, noting updates to controls and mitigations, and discussed the consistency of residual risk scoring, the future format of risk reporting, and a more flexible approach to risk deep dives.

Internal Audit

The Committee reviewed the Building Safety and Assets and Liabilities audits, noted the revised timetable for outstanding internal audit reports, and welcomed the new audit action tracker while seeking assurance on the timely verification and closure of implemented actions.

Review of Accounting Policy

The Committee noted the accounting policies were consistent with previous years. Future accounting and environmental reporting changes were noted.

Annual Review of Terms of Reference

The Committee noted the annual review and highlighted that the terms of reference may require updating should the frequency of risk map reviews change.

Approach to AI

The Committee welcomed the AI report and discussed the organisation's governance and control framework, including the management of AI-related risks, data protection, human oversight and emerging operational impacts.

Items for Information

Members noted the reports and suggested they could be presented differently in future to help reduce the size of committee packs.

- IT Report
- AtV Strong Foundations Quarterly Review Reports
- Building Safety Case Report
- Annual Committee Attendance Review
- Corporate Events Calendar