

Finance & Investments Committee

Summary of a meeting held on 16 March 2026

Committee Members present:

Naz Hussain (NH), Peter Edwards (PE), Tim Bekenov (TB), Sarah Riley (SR), Kyle Rosevear (KR), Kitty Eyre (KE), Richard Huang (RH), Shanela Haque (SH).

Teviot Regeneration

The Committee received an update on the Teviot regeneration programme, including planning approvals, funding arrangements and preparations for construction. Members discussed risks relating to vacant possession, development timelines and financial commitments. The proposed investment arrangements were recommended for approval.

Capital Monitoring

The Committee reviewed progress across major developments, including Aberfeldy, Balfron, Stroudley Walk and Chrisp Street. Discussions focused on project delivery, financial viability, funding requirements and managing development risks. The Committee recommended the relevant proposals for approval.

Financial Performance

The Committee reviewed financial performance, noting that results were broadly in line with forecasts. Members discussed challenges relating to shared ownership sales, repairs expenditure and increasing regulatory requirements, emphasising the importance of financial resilience and service quality.

Communities & Neighbourhoods Trust Financial Performance

The Committee reviewed the Trust's financial performance, noting ongoing budget pressures. Discussions focused on expenditure controls, income variability and efficiency measures to support financial sustainability.

Annual Revenue and Capital Budget

The Committee reviewed the proposed annual budgets, including planned investment, operational expenditure and efficiency savings. Members discussed inflation, maintenance costs and building safety requirements, emphasising the importance of balancing financial efficiency with resident outcomes. The budgets were recommended for approval.

Communities & Neighbourhoods Trust Annual Budget

The Committee considered the Trust's proposed annual budget, including funding arrangements and operational priorities, and recommended it for approval.

Sector Benchmarking

The Committee reviewed financial performance against comparable housing providers, discussing operating costs, service quality and the importance of delivering value for money alongside positive resident outcomes.

Smarter Working and Value for Money Framework

The Committee reviewed the proposed Value for Money Framework, Smarter Working Strategy and Technology Strategy. Discussions focused on operational efficiency, improved procurement and effective use of technology. The strategies were recommended for approval, subject to supporting performance targets.

Insurance Renewal

The Committee received an update on insurance renewal arrangements, noting progress in securing favourable terms despite wider market pressures and maintaining appropriate financial protection.

Items for Information

The following reports were noted:

- Former tenant Debt
- Leaseholder Service Charge and Debtors
- SaGS Asset Management Strategy
- Corporate Events Calendar
- ToRs and assurance for agenda planning

Naz Hussain

Chair of Finance Committee